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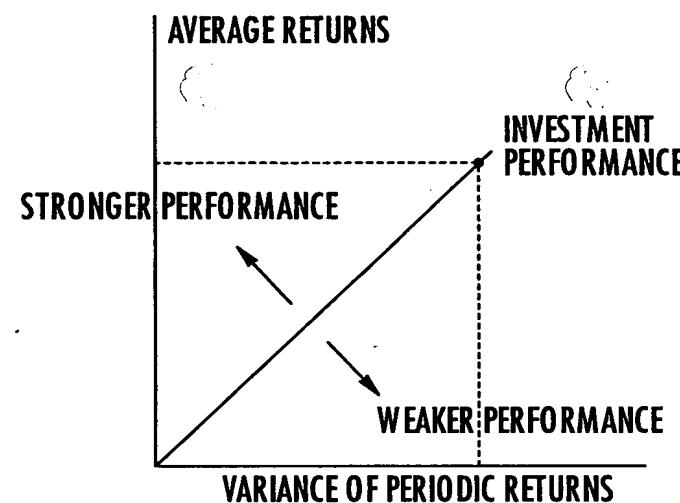


FIG. 1
(PRIOR ART)

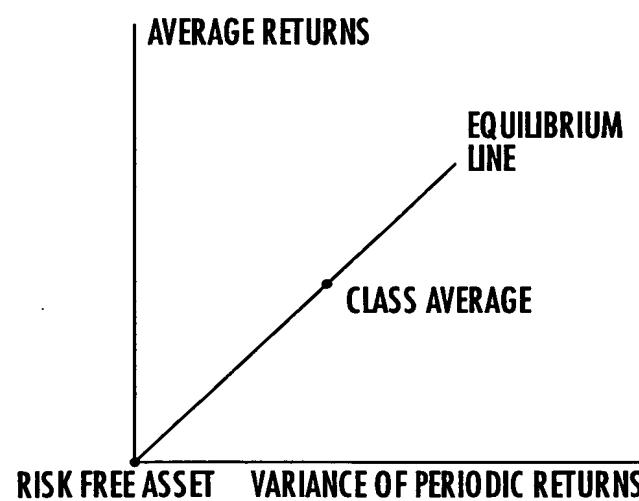
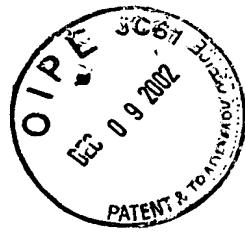


FIG. 2
(PRIOR ART)



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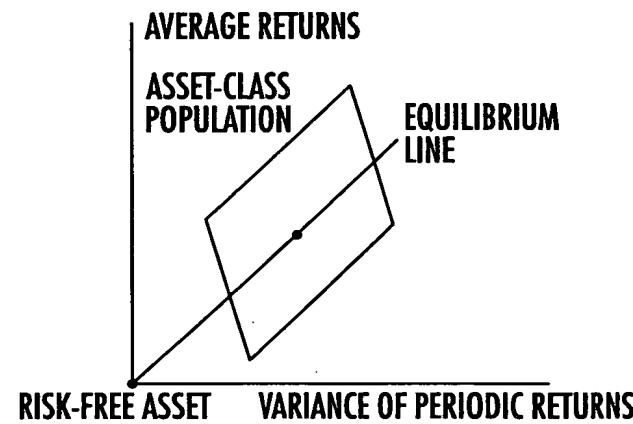


FIG. 3.
(PRIOR ART)

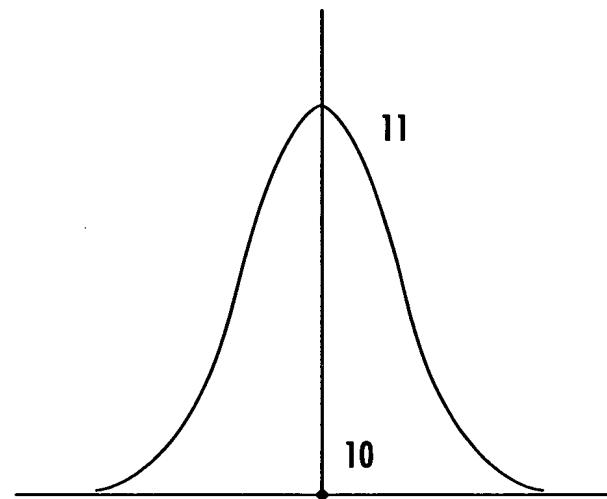
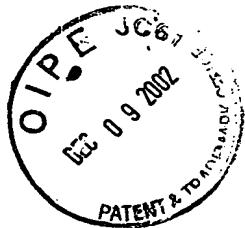


FIG. 4.
(PRIOR ART)



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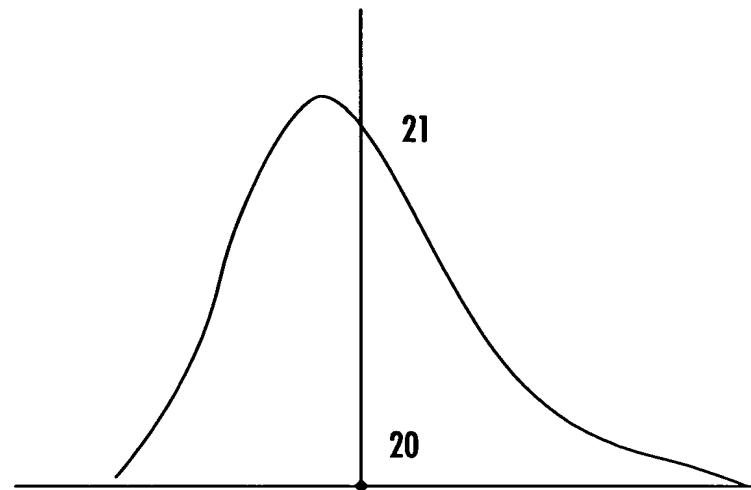


FIG. 5.
(PRIOR ART)

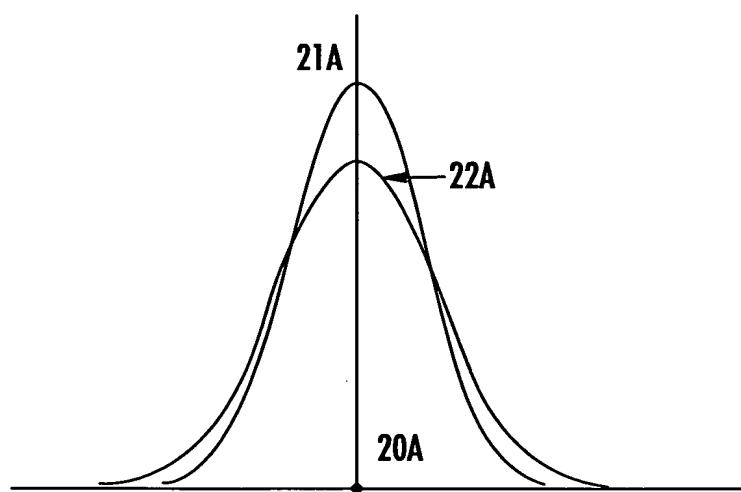
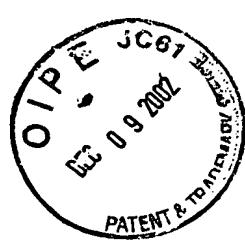


FIG. 6.
(PRIOR ART)



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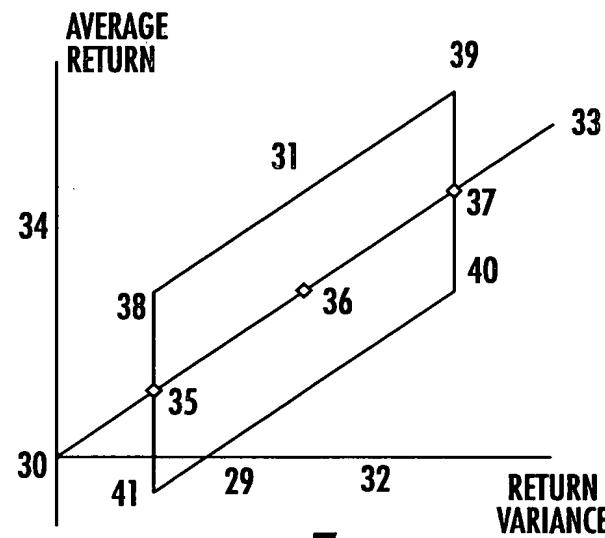


FIG. 7.
(PRIOR ART)

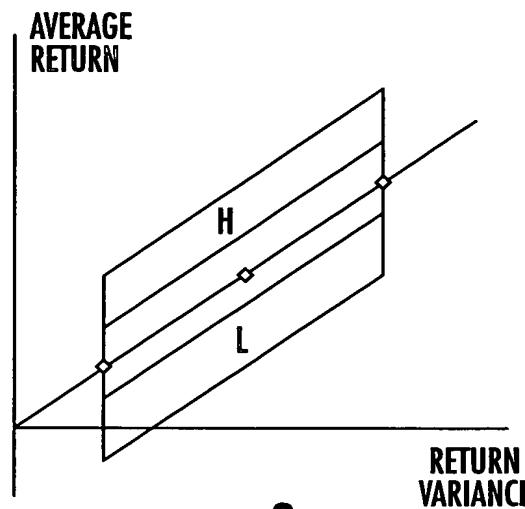
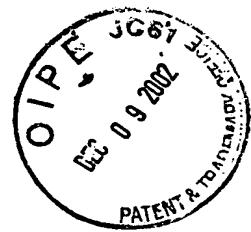


FIG. 8.
(PRIOR ART)



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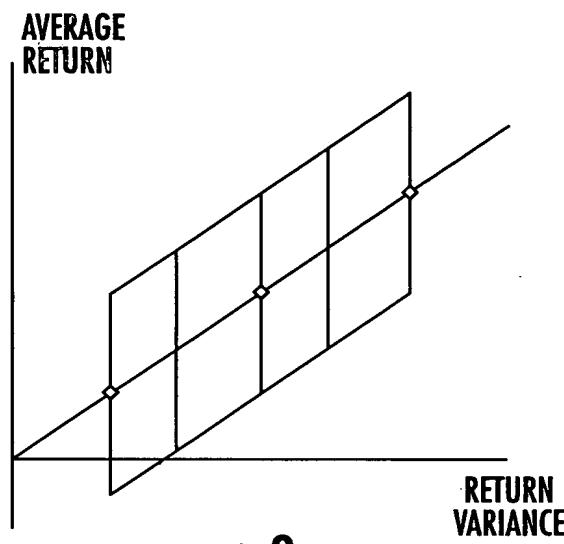


FIG. 9.
(PRIOR ART)

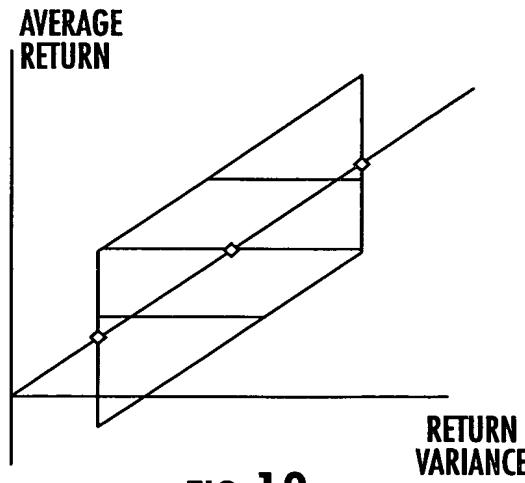
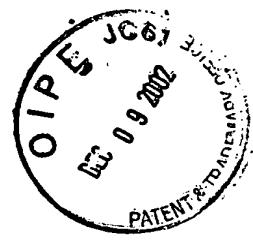


FIG. 10.
(PRIOR ART)



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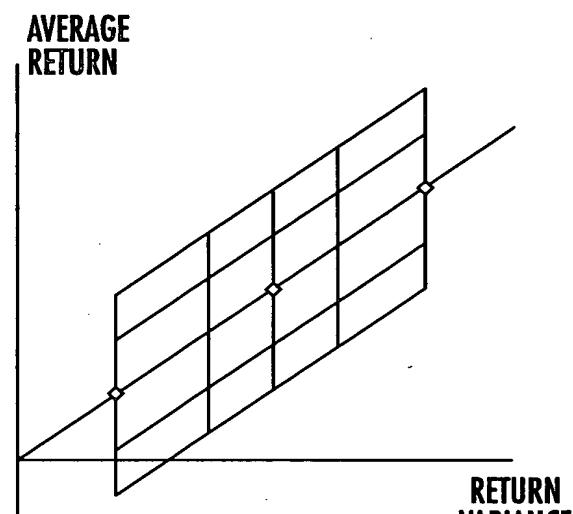
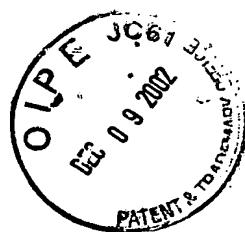


FIG. 11.
(PRIOR ART)



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AVERAGE RETURN

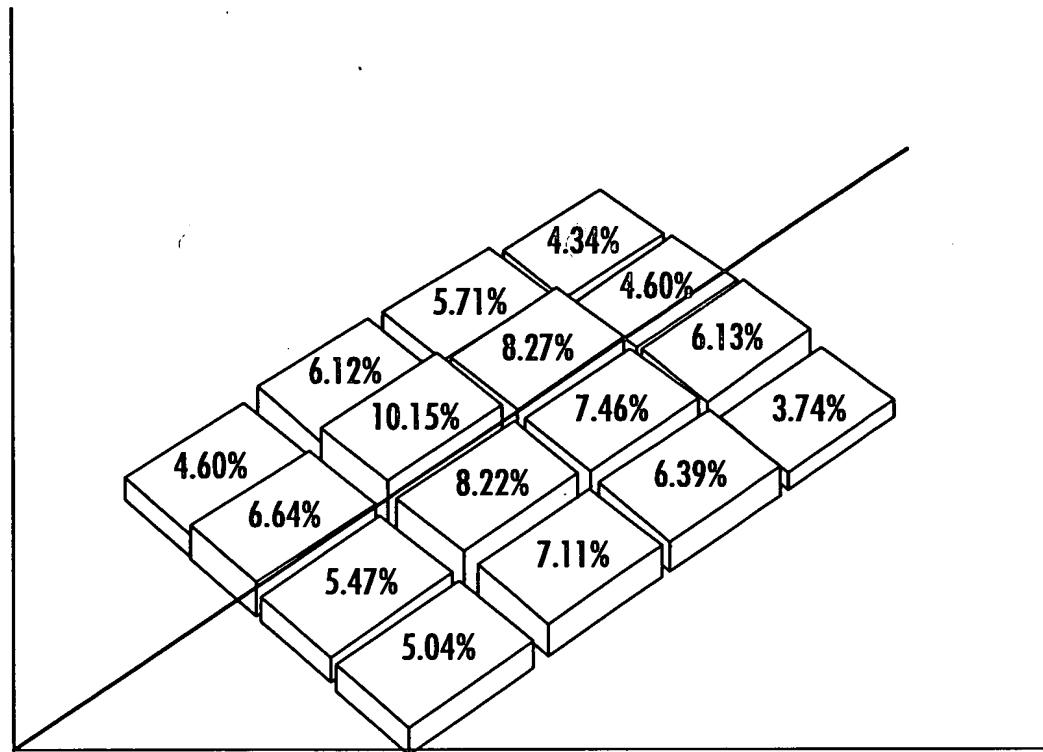


FIG. 12.

RETURN VARIANCE

AVERAGE
RETURN

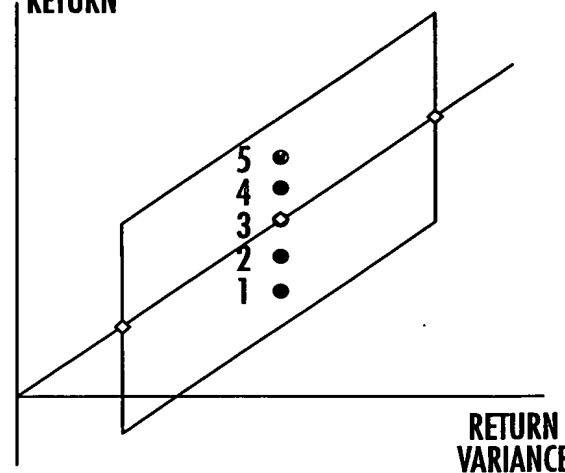


FIG. 13.



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FIG. 14d.

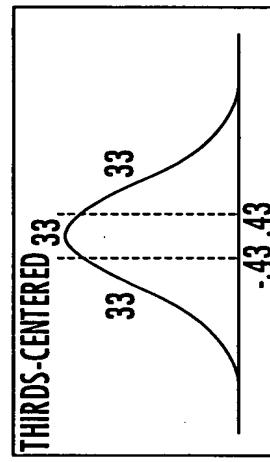


FIG. 14e.

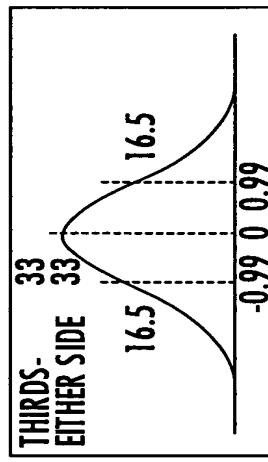


FIG. 14f.

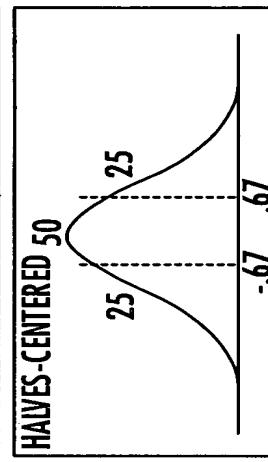


FIG. 14h.

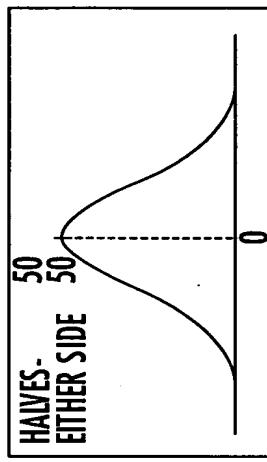


FIG. 14a.

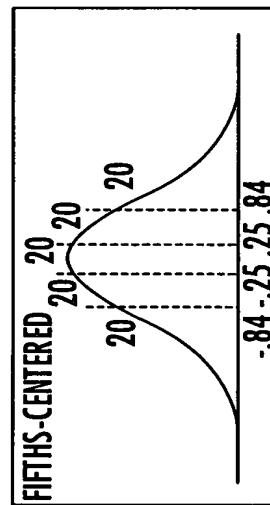


FIG. 14b.

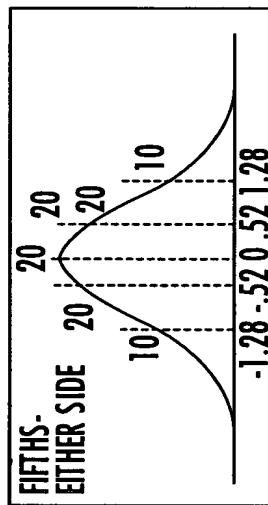


FIG. 14c.

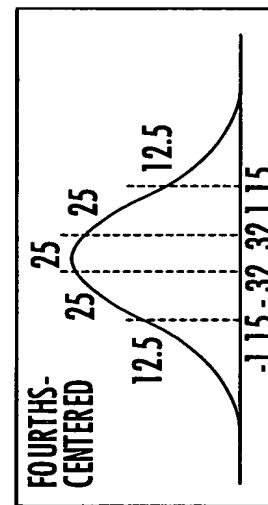
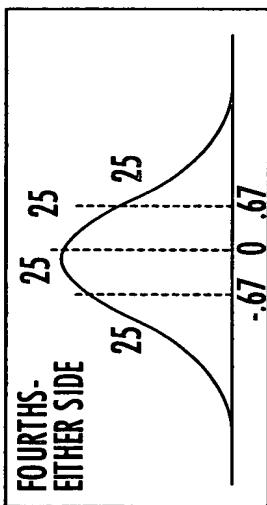
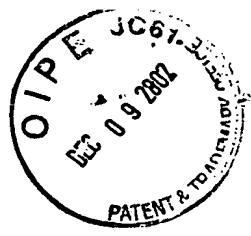


FIG. 14g.





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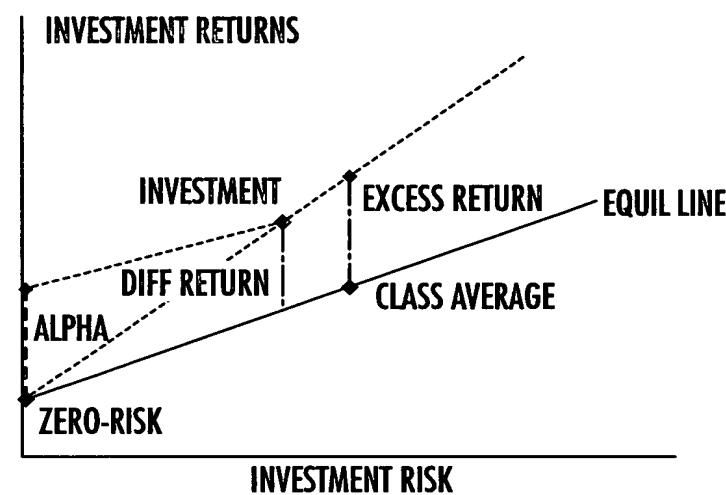


FIG. 15.
(PRIOR ART)